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March 5, 2024

To whom it may concern

Company name: Takasho Co., Ltd.
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Notice Concerning Reversal of Separate Reserve

Takasho Co., Ltd. hereby announce that our Board of Directors has resolved at a meeting held on March 5, 2024 to submit a proposal for the reversal of the separate reserve fund to the 44th Annual General Meeting of Shareholders scheduled to be held on April 10, 2024.

Notice

1. Details of implementation

A portion of the separate reserve is to be reversed and reclassified to retained earnings brought forward.

(1) Item and amount of retained earnings to be reduced

Separate reserve: 650,000,000 yen

(2) Item and amount of retained earnings to be increased

Retained earnings brought forward: 650,000,000 yen

2. Purpose of the implementation

To make up for the deficit in retained earnings brought forward, and to enable return to shareholders and a flexible capital policy in response to future changes in the business environment.

3. Effective date

April 10, 2024

4. Impact on Business Performance

Since this transaction is just a reclassification under net assets, there will be no change in net assets and no impact on earnings.

This matter is subject to approval at the 44th Annual General Meeting of Shareholders scheduled to be held on April 10, 2024.

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